

June 2, 2017

To: GEM Member Representatives

From: 2017 Governance and Nominating Committee

Re: Nominations Announcement & Annual Meeting Notice

At the 2017 Annual Meeting, three members will be elected to the GEM Board of Directors. The annual meeting will be held at 8:30am on Friday, July 28, 2017 at Renaissance Denver Stapleton Hotel, 3801 Quebec St, Denver, CO 80207.

The Nominating Committee is placing the following persons in nomination for three-year terms to expire at GEM's annual meeting in 2020. Members will be asked to vote for three of the following four candidates listed below.

- **Dean Boes**, Wisconsin Municipal Mutual Insurance Company
(Incumbent – Seeking 3rd Term)
- **Alan Hulse**, Montana Municipal Interlocal Authority
(Incumbent – Seeking 4th Term)
- **Michael Rebaleati**, Nevada Public Agency Insurance Pool
(Seeking 1st Term)
- **Bob Solarz**, Delaware Valley Insurance Trust
(Seeking 1st Term)

As required by GEM's bylaws, all member voting representatives were previously requested to submit the names of persons to be considered for nomination. That e-mail was sent to all member voting representatives on April 28, 2017.

GEM's bylaws provide that any Designated Representative that is not nominated by the Nominating Committee may petition to be on the ballot. Those individuals interested in petition candidacy should contact the Nominating Committee for information. Petition candidates must secure the support of twenty percent of the voting power of the GEM members. Petitions must be submitted by Friday, June 16, 2017 via email at executive.services@gemre.com. Each member has one vote per \$100,000 of their member allocated surplus account balance as of 12/31/16.

Eligibility Requirements:

In order to hold a seat on the Board of Directors the individual must be the designated member representative authorized by the Chief Executive Officer, Board Chair or Board Secretary of the

member. Authorization is effected by submission of a signed Designated Member Representative Form. The signed Designated Member Representative Form must be received before the Annual Meeting takes place, and with an effective date on or before the Annual Meeting date of July 28, 2017, in order for the individual to be eligible to be elected to a seat on the Board.

Specific for Directors: A change in designated member representative cannot occur for a Board member while the director still holds an active seat on the Board. For members with a director who is not seeking re-election but still plans to maintain their seat for the balance of their term, a change in the designated member representative can be authorized in advance to be effective the date of the Annual Meeting.

The calendar for the remainder of the election process follows:

Remaining Election Schedule for 2017

June 16 (Friday) - Deadline for Petition Candidates (*Bylaws require at least 20 days prior to the Annual Meeting*) – Any Designated Representative that is not nominated by the Governance & Nominating Committee may petition to be on the ballot. Those individuals interested in petition candidacy should contact the President and Chief Executive Officer for information. Petition candidates must secure the support of twenty percent of the voting power of the Company in order to appear on the ballot.

July 3 (Monday) - Ballots Distributed to Members (*Bylaws require at least 15 days prior to the Annual Meeting*) – Ballots and voting instructions will be provided to Designated Representatives via e-mail.

July 24 (Monday) - Ballot Return Deadline “via e-mail” – Completed ballots must be signed and returned to the GEM Secretary via e-mail at executive.services@gemre.com.

July 28 (Friday) - Ballot Return Deadline “in-person” – Ballots can be returned in person to the GEM Secretary at the Annual Meeting, which will be held **Friday, July 28, 2017 at 8:30 a.m. Mountain Time, at the Renaissance Denver Stapleton Hotel, 3801 Quebec St, Denver, CO 80207**. Founding and Premiere members of GEM will be able to vote via e-mail or in person at the Annual Meeting.

July 28 (Friday) - Election Results Announced – The Secretary will reaffirm the votes and announce the election results at the Annual Meeting*.

July 28 (Friday) - Term of Office Begins – The elected Board members will take their seats at the Board meeting held immediately after the Annual Meeting.

*Each member has one vote per \$100,000 of surplus in their member allocated surplus account as of 12/31/2016. Each member shall have at least one vote.

Respectfully submitted,

Micheon Balmer, Brett Davis, and Gregory Womack

(2017 Governance & Nominating Committee)



GOVERNMENT
ENTITIES MUTUAL
INC., PCC

FINANCIAL STABILITY. SHARED RISK.

Annual Meeting Notice for 2017

DATE

Friday
July 28, 2017

TIME

8:30 am

LOCATION

Renaissance Denver Stapleton Hotel

3801 Quebec Street

Denver, CO 80207

<http://www.marriott.com/hotels/travel/densa-renaissance-denver-stapleton-hotel/>

GEM Event & Meeting Calendar:

The preliminary meeting schedule has been posted on
the GEM website.

<http://www.gemre.com/meetings/index.php>